

Creating a carbon fund for a European utility company

Context

- European utility wanted to explore ways to create a business in the carbon markets

Objective

- Advise the Board on alternative business opportunities, create a business plan for a new carbon business and support the launch by finding initial project opportunities

Geographic Scope

- Focused on countries in Africa and Asia where the European utility already had strong contacts and where the carbon markets are particularly attractive

Approach

- Analysed the attractiveness and trends of different countries, project types and companies within the carbon markets. Particular emphasis was given to evaluating where a carbon business had synergy with the utility and where it could obtain a competitive advantage
- Determined the optimal business structure, evaluated the financials of individual project opportunities and created a business plan to take to the Board
- Supported the business launch, in particular with identification of projects in target countries

Client benefits

- Board approval for an internal carbon fund was achieved in May 2008, a team of 12 was then hired to run the business. 18 projects in the pipeline as at January 2009

Note: This example is a summary of a real client engagement undertaken by the Irbaris team. Irbaris has removed all references to the original client and obscured sensitive information

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